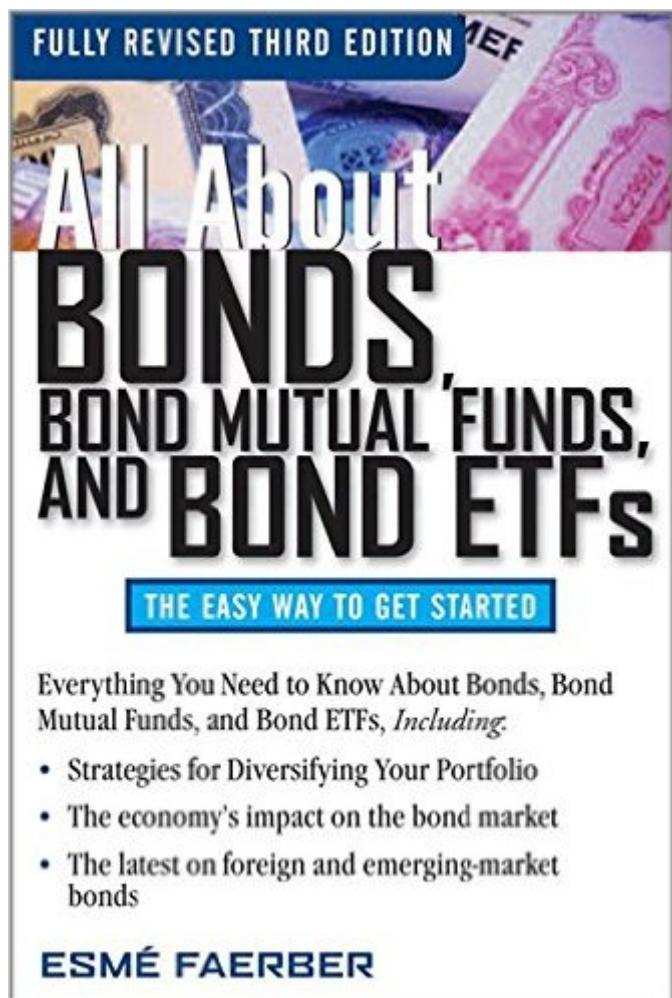


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# All About Bonds, Bond Mutual Funds, And Bond ETFs, 3rd Edition (All About... (McGraw-Hill))



## **Synopsis**

Access the unprecedented potential of bond investing! Bonds have come a long way in recent years. No longer just a relatively safe and secure investment, bonds now offer the potential for capital appreciation in addition to interest income. All About Bonds, Bond Mutual Funds, and Bond ETFs is the key to understanding both traditional and new types of bond investments. This detailed but accessible introduction covers everything from basic bond characteristics to fixed-income investment techniques. You'll gain a thorough education on such topics as yield, liquidity, duration, convexity, valuation, and emerging markets and find the answers to many questions a bond investor will ask, such as: What percentage of my portfolio should be dedicated to bonds? What are the newest products and where do I find them? What are the risks involved with investing in bonds, bond mutual funds and bond ETFs? How can I use the Internet to my advantage? Whether you're involved in the bond market already or about to enter it, All About Bonds, Bond Mutual Funds, and Bond ETFs will guide you through the process of choosing the best bonds for your needs, evaluating their performance, and managing a bond portfolio.

## **Book Information**

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## **Customer Reviews**

Don't be fooled by the "fully reviewed" "2009" version of this book. The newest fact I could find in this book was from May, 2007. Unfortunately, this before the recent economic turmoil. Don't be fooled by the "bond mutual fund" noted in the title--there is about 1 page on bond mutual funds. I bought this book because I wanted to understand bonds and bond mutual funds at a deeper level,

and in light of the recent economic turmoil I wanted to understand the bond portion of my portfolio better. This book did not help. The author and the publisher mislead us by releasing this not-very-revised "fully revised" version. I would return it just on principle except that I underlined a couple of sentences. Don't buy it.

This book covers all the basic information you need to understand almost all types of bonds. The book also gives reader charts that show the advantages and disadvantages of investing in different types of bonds directly and by using mutual funds and exchange traded funds (ETFs). The book walks you through the different characteristics of bonds, the risk different classes of bonds contain, how to figure the yield of a bond by their interest payout and price. The book examines treasury bonds, corporate bonds, municipal bonds, convertible bonds, zero coupon bonds, international and emerging market bonds. The book explains both the level of risk in each type and what influences the specific bonds value. Contrary to popular belief bonds are not risk free investments, they have inflation risk, interest rate risk, and credit risk. Although historically they are less volatile than stocks, interest rate hikes and credit downgrades from the issuer can cause bonds to lose the value of the original invested capital. By understanding the characteristics of each class of bonds you can control the risk to your invested capital to some degree. While this book is a very dry read, it does contain all the basic information to introduce readers to how bonds work and how best to invest in them. "The saying on Wall Street that investors buy stocks to obtain wealth, and buy bonds to keep their wealth aptly summarizes why bonds are an important part of an investors' portfolio."

I have only read a couple of the chapters in this book but so far I am understanding the information presented and look forward to learning more about Bonds.

This is a very good introductory book on BOND investing. Very well written with a lot of good section in each chapter (advantages, disadvantages, ecc...).

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